Taxation of Chargeable Gains Act 1992 (c. 12)
SCHEDULE 2 – Assets held on 6th April 1965
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S C H E D U L E S

SCHEDULE 2

ASSETS HELD ON 6TH APRIL 1965

Modifications etc. (not altering text)
C1   Sch. 2 modified (retrospective to 11.1.1994) by Finance Act 1994 (c. 9), s. 252(3), **Sch. 24 para. 10**
C1   Sch. 2 modified (19.9.1994) by Coal industry Act 1994 (c. 21), s. 68(4), **Sch. 4 para. 10** (with Sch. 4 para. 14); S.I. 1994/2189, art. 2, Sch.
C1   Sch. 2 modified (24.7.1996) by Broadcasting Act 1996 (c. 55), s. 149(1), **Sch. 7 para. 5** (with Sch. 7 para. 9(1))

PART I

QUOTED SECURITIES

Interpretation of paragraphs 3 to 7

8   (1) In paragraphs 3 to 7 above—

"quoted securities" means assets to which paragraph 1 above applies,

"fixed interest security" means any security as defined by section 132,

"preference share" means any share the holder whereof has a right to a dividend at a fixed rate, but has no other right to share in the profits of the company.

(2) If and so far as the question whether at any particular time a share was a preference share depends on the rate of dividends payable on or before 5th April 1973, the reference in the definition of "preference share" in sub-paragraph (1) above to a dividend at a fixed rate includes a dividend at a rate fluctuating in accordance with the standard rate of income tax.

Status:
Point in time view as at 12/01/2000.

Changes to legislation:
Taxation of Chargeable Gains Act 1992, Cross Heading: Interpretation of paragraphs 3 to 7 is up to date with all changes known to be in force on or before 14 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.