

Status: Point in time view as at 12/02/2019.

Changes to legislation: Taxation of Chargeable Gains Act 1992, Cross Heading: Condition as to UK residence of settlor is up to date with all changes known to be in force on or before 19 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

[^{F1}SCHEDULE 4A

DISPOSAL OF INTEREST IN SETTLED PROPERTY: DEEMED DISPOSAL OF UNDERLYING ASSETS

Textual Amendments

- F1** Sch. 4A inserted (with application in accordance with s. 91(3) of the amending Act) by [Finance Act 2000 \(c. 17\)](#), s. 91(2), [Sch. 24](#)

Condition as to UK residence of settlor

- 6 (1) The condition as to UK residence of the settlor is that [^{F2}as respects the relevant] year of assessment, or any of the previous five years of assessment, a person who is a settlor in relation to the settlement [^{F3}was UK resident for the tax year (as determined in accordance with Chapter 1 of Part 1 of this Act)].
- (2) Sub-paragraph (1) has effect subject to paragraph 13(3)(c) where the beginning of the disposal and its effective completion fall in different years of assessment.
- (3) No account shall be taken for the purposes of this paragraph of any year of assessment before the year 1999-00.]

Textual Amendments

- F2** Words in Sch. 4A para. 6(1) substituted (with effect in accordance with Sch. 46 para. 112 of the amending Act) by [Finance Act 2013 \(c. 29\)](#), [Sch. 46 para. 106\(3\)\(a\)](#) (with [Sch. 46 para. 106\(4\)](#))
- F3** Words in [Sch. 4A para. 6\(1\)](#) substituted (with effect in accordance with Sch. 1 paras. 120, 123 of the amending Act) by [Finance Act 2019 \(c. 1\)](#), [Sch. 1 para. 88](#)

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