

Status: Point in time view as at 05/12/2005.

Changes to legislation: Taxation of Chargeable Gains Act 1992, Paragraph 4 is up to date with all changes known to be in force on or before 15 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

[^{F1}SCHEDULE 7C

RELIEF FOR TRANSFERS TO APPROVED SHARE PLANS

Textual Amendments

F1 Sch. 7C inserted (28.7.2000) by [Finance Act 2000 \(c. 17\)](#), s. 48(2), [Sch. 9](#)

Provision supplementary to paragraphs 2 and 3

- 4 (1) This paragraph applies for the purposes of paragraphs 2 and 3.
- (2) The entitlement period is the period beginning with the disposal and ending on the expiry of 12 months beginning with the date of the disposal.
- (3) The acquisition period is the period beginning with the disposal and ending on the expiry of six months beginning with—
- (a) the date of the disposal, or
 - (b) if later, the date on which the third condition (set out in paragraph 2(3)) is first fulfilled.
- (4) The proscribed period is the period beginning with the disposal and ending on—
- (a) the date of the acquisition, or
 - (b) if later, the date on which the third condition (set out in paragraph 2(3)) is first fulfilled.
- (5) All arrangements are unauthorised unless they only allow shares to be appropriated to or acquired on behalf of an individual under the plan.]

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