

Status: Point in time view as at 12/02/2019.

Changes to legislation: Taxation of Chargeable Gains Act 1992, Cross Heading: Introductory is up to date with all changes known to be in force on or before 27 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

[^{F1}SCHEDULE 7D

^{F1} ... SHARE SCHEMES AND SHARE INCENTIVES

Textual Amendments

- F1** Sch. 7D inserted (with effect in accordance with s. 723(1)(a)(b) of the amending Act) by [Income Tax \(Earnings and Pensions\) Act 2003 \(c. 1\)](#), s. 723, **Sch. 6 para. 221** (with Sch. 7)
- F1** Word in Sch. 7D heading omitted (6.4.2014) by virtue of [Finance Act 2014 \(c. 26\)](#), **Sch. 8 paras. 40, 89** (with Sch. 8 paras. 90-96)

PART 1

[^{F1}SCHEDULE 2] SHARE INCENTIVE PLANS

Textual Amendments

- F1** Words in Sch. 7D Pt. 1 heading substituted (6.4.2014) by [Finance Act 2014 \(c. 26\)](#), **Sch. 8 paras. 41, 89** (with Sch. 8 paras. 90-96)

Modifications etc. (not altering text)

- C1** Sch. 7D Pt. 1 applied (with effect in accordance with s. 723(1)(a)(b) of the amending Act) by [Income Tax \(Earnings and Pensions\) Act 2003 \(c. 1\)](#), s. 723, **Sch. 2 para. 87** (with Sch. 7)

Introductory

- 1 (1) The provisions of this Part of this Schedule apply for capital gains tax purposes in relation to [^{F2}a Schedule 2] share incentive plan (“the plan”).
- (2) This Part of this Schedule forms part of the SIP code (see section 488 of ITEPA 2003 (^{F3}... share incentive plans)).
- (3) Accordingly, expressions used in this Part of this Schedule and contained in the index at the end of Schedule 2 to that Act (^{F3}... share incentive plans) have the meaning indicated by the index.
- (4) In particular, for the purposes of paragraphs 5 and 7 of this Schedule “market value” has the meaning given by paragraph 92 of Schedule 2 to that Act (determination of market value); and Part 8 of this Act has effect subject to this paragraph.]

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Textual Amendments

- F2** Words in Sch. 7D para. 1(1) substituted (6.4.2014) by [Finance Act 2014 \(c. 26\)](#), [Sch. 8 paras. 42\(2\), 89](#) (with [Sch. 8 paras. 90-96](#))
- F3** Word in Sch. 7D para. 1(2)(3) omitted (6.4.2014) by virtue of [Finance Act 2014 \(c. 26\)](#), [Sch. 8 paras. 42\(3\), 89](#) (with [Sch. 8 paras. 90-96](#))

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