



Taxation of Chargeable Gains Act 1992

1992 CHAPTER 12

PART V

TRANSFER OF BUSINESS ASSETS

[^{F1}CHAPTER 4

ENTREPRENEURS' RELIEF WHERE HELD-OVER GAINS BECOME CHARGEABLE

[^{F1}169V Operation of deferred entrepreneurs' relief

- (1) Where this section applies, the following rules have effect.
- (2) The gain mentioned in section 169U(2) (“the first eventual gain”)—
 - (a) is treated for ER purposes as the amount resulting from a calculation under section 169N(1) carried out—
 - (i) in respect of a qualifying business disposal made when the first eventual gain accrues, and
 - (ii) because of the claim mentioned in section 169U(5), and
 - (b) except for ER purposes, is not to be taken into account under this Act as a chargeable gain.
- (3) If the first eventual gain is a part only of the original gain in the case concerned, each part of the original gain that subsequently accrues as a chargeable gain as a result of the operation of the relevant paragraph—
 - (a) is treated for ER purposes as the amount resulting from a calculation under section 169N(1) carried out—
 - (i) in respect of a qualifying business disposal made when that chargeable gain so accrues, and
 - (ii) because of the claim mentioned in section 169U(5), and
 - (b) except for ER purposes, is not to be taken into account under this Act as a chargeable gain.

Status: Point in time view as at 26/03/2015. This version of this provision has been superseded.

Changes to legislation: Taxation of Chargeable Gains Act 1992, Section 169V is up to date with all changes known to be in force on or before 16 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (4) If the disposal mentioned in paragraph (a) or (b) of section 169U(4) is a disposal within section 169H(2)(c) (qualifying business disposal: disposal associated with a relevant material disposal)—
- (a) a disposal mentioned in subsection (2) or (3) of this section is treated for the purposes of section 169P(1) as a disposal associated with a relevant material disposal, but
 - (b) section 169P applies in relation to that disposal as if the disposal referred to in section 169P(4) were the disposal mentioned in section 169U(4)(a) or (b).
- (5) In this section “ER purposes” means the purposes of—
- (a) section 169N(2) to (4B), (7) and (8), and
 - (b) section 169P.]

Textual Amendments

- F1** Pt. 5 Ch. 4 inserted (with effect in accordance with s. 44(2) of the amending Act) by [Finance Act 2015 \(c. 11\), s. 44\(1\)](#)

Status:

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