



Taxation of Chargeable Gains Act 1992

1992 CHAPTER 12

PART VI

COMPANIES, OIL, INSURANCE ETC.

CHAPTER IV

MISCELLANEOUS CASES

The Housing Corporation, [F¹the Secretary of State] and housing associations

[F²219 Disposals by Housing Corporation, [F¹the Secretary of State], Scottish Homes and certain housing associations.

- (1) In any case where—
- (a) the Corporation disposes of any land to a relevant housing association, or
 - (b) a relevant housing association disposes of any land to another relevant housing association, or
 - (c) in pursuance of a direction of the Corporation given under Part I of the Housing Act 1996 or Part I of the Housing Associations Act 1985 (as the case may be) requiring it to do so, a relevant housing association disposes of any of its property, other than land, to another relevant housing association, or
 - (d) a relevant housing association or an unregistered self-build society disposes of any land to the Corporation,

both parties to the disposal shall be treated for the purposes of tax on chargeable gains as if the land or property disposed of were acquired from the Corporation, relevant housing association or unregistered self-build society making the disposal for a consideration of such an amount as would secure that on the disposal neither a gain nor a loss accrued to the Corporation or, as the case may be, that association or society.

- (2) In this section—

Status: Point in time view as at 01/11/1998. This version of this provision has been superseded.

Changes to legislation: Taxation of Chargeable Gains Act 1992, Section 219 is up to date with all changes known to be in force on or before 29 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

“the Corporation” means the Housing Corporation, [^{F3}the Secretary of State] or Scottish Homes;

“relevant housing association” means a registered social landlord within the meaning of Part I of the Housing Act 1996 or a registered housing association within the meaning of the Housing Associations Act 1985;

“unregistered self-build society” has the same meaning as in the Housing Associations Act 1985.]

Textual Amendments

- F1** Words in s. 219 heading substituted (1.11.1998) by [Government of Wales Act 1998 \(c. 38\)](#), ss. 140, 158(1), [Sch. 16 para. 80](#); S.I. 1998/2244, art. 5
- F2** S. 219 substituted (1.10.1996) by [The Housing Act 1996 \(Consequential Provisions\) Order 1996 \(S.I. 1996/2325\)](#), art. 1(2), [Sch. 2 para. 20\(2\)](#)
- F3** Words in s. 219(2) substituted (1.11.1998) by virtue of [Government of Wales Act 1998 \(c. 38\)](#), ss. 140, 158(1), [Sch. 16 para. 79](#); S.I. 1998/2244, art. 5

Status:

Point in time view as at 01/11/1998. This version of this provision has been superseded.

Changes to legislation:

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