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*Status: Point in time view as at 17/09/2004.*

*Changes to legislation: Taxation of Chargeable Gains Act 1992, Section 263 is up to date with all changes known to be in force on or before 15 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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# Taxation of Chargeable Gains Act 1992

## 1992 CHAPTER 12

### PART VII

OTHER PROPERTY, BUSINESSES, INVESTMENTS ETC.

*Miscellaneous reliefs and exemptions*

#### **263 Passenger vehicles.**

A mechanically propelled road vehicle constructed or adapted for the carriage of passengers, except for a vehicle of a type not commonly used as a private vehicle and unsuitable to be so used, shall not be a chargeable asset; and accordingly no chargeable gain or allowable loss shall accrue on its disposal.

**Status:**

Point in time view as at 17/09/2004.

**Changes to legislation:**

Taxation of Chargeable Gains Act 1992, Section 263 is up to date with all changes known to be in force on or before 15 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.