

Status: Point in time view as at 13/05/2014.

Changes to legislation: Social Security Contributions and Benefits Act 1992, Cross Heading: Partnerships is up to date with all changes known to be in force on or before 21 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 2

LEVY OF CLASS 4 CONTRIBUTIONS WITH INCOME TAX

Partnerships

- 4 (1) Where a trade or profession is carried on by two or more persons jointly, the liability of any one of them in respect of Class 4 contributions shall arise in respect of his share of the profits ^{F1}... of that trade or profession (so far as immediately derived by him from carrying it on); and for this purpose his share shall be aggregated with his share of the profits ^{F1}... of any other trade, profession or vocation (so far as immediately derived by him from carrying it on or exercising it).
- (2) Where sub-paragraph (1) above applies, the Class 4 contributions for which a person is liable in respect of the profits ^{F1}... of the trade or profession carried on jointly (aggregated, where appropriate, as mentioned in that sub-paragraph) [^{F2}shall be charged on him separately].

Textual Amendments

- F1** Words in Sch. 2 para. 4 repealed (6.4.2005 with effect in accordance with s. 883(1) of the amending Act) by [Income Tax \(Trading and Other Income\) Act 2005 \(c. 5\)](#), s. 883(1), Sch. 1 para. 422(4), [Sch. 3](#) (with Sch. 2)
- F2** Words in Sch. 2 para. 4(2) substituted (8.9.1998) by [Social Security Act 1998 \(c. 14\)](#), [ss. 59\(4\)](#), 87(2); [S.I. 1998/2209](#), art. 2(a), Sch. Pt. 1

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