



Friendly Societies Act 1992

1992 CHAPTER 40

[^{F1}PART I

FUNCTIONS OF THE AUTHORITY

Textual Amendments

- F1** Pt. 1 (s. 1) substituted (17.8.2001 for specified purposes and otherwise 1.12.2001) for Pt. 1 (ss. 1-4) by S.I. 2001/2617, arts. 2, 8(1), 13(1), **Sch. 3 Pt. 1 para. 54** (with art. 13(3), Sch. 5); S.I. 2001/3538, **art. 2(1)**

- ^{F1}1 Functions of the Financial Services Authority in relation to friendly societies.**
- (1) The Financial Services Authority ("the Authority") has the following functions under this Act and the 1974 Act in relation to friendly societies—
- (a) to secure that the purposes of each friendly society are in conformity with this Act and any other enactment regulating the purposes of friendly societies;
 - (b) to administer the system of regulation of the activities of friendly societies provided for by or under this Act and the 1974 Act; and
 - (c) to advise and make recommendations to the Treasury and other government departments on any matter relating to friendly societies.
- (2) The Authority also has, in relation to such societies, the other functions conferred on it by or under this Act or any other enactment.]

Status:

Point in time view as at 17/08/2001.

Changes to legislation:

There are currently no known outstanding effects for the Friendly Societies Act 1992, Part I.