



Friendly Societies Act 1992

1992 CHAPTER 40

PART IV

AUTHORISATION OF FRIENDLY SOCIETIES' BUSINESS

Restriction on carrying on unauthorised business

31 Restriction on carrying on unauthorised insurance or non-insurance business.

F1

Textual Amendments

F1 S. 31 repealed (1.12.2001) by 2000 c. 8, ss. 334, 336, 338, 431(2), 432(3), Sch. 18 para. 5, Sch. 22; S.I. 2001/3538, art. 2(1)

Authorisation to carry on business

32 Grant of authorisation by Commission: general.

F2

Textual Amendments

F2 S. 32 repealed (1.12.2001) by 2000 c. 8, ss. 334, 336, 338, 431(2), 432(3), Sch. 18 para. 5, Sch. 22; S.I. 2001/3538, art. 2(1)

33 Applications from certain existing friendly societies.

F3

Status: Point in time view as at 01/12/2001.

Changes to legislation: There are currently no known outstanding effects for the Friendly Societies Act 1992, Part IV. (See end of Document for details)

Textual Amendments

F3 S. 33 repealed (1.12.2001) by 2000 c. 8, ss. 334, 336, 338, 431(2), 432(3), Sch. 18 para. 5, **Sch. 22**; S.I. 2001/3538, **art. 2(1)**

34 Grant of unconditional or conditional authorisation.

F4

Textual Amendments

F4 S. 34 repealed (1.12.2001) by 2000 c. 8, ss. 334, 336, 338, 431(2), 432(3), Sch. 18 para. 5, **Sch. 22**; S.I. 2001/3538, **art. 2(1)**

35 Extension of current authorisation.

F5

Textual Amendments

F5 S. 35 repealed (1.12.2001) by 2000 c. 8, ss. 334, 336, 338, 431(2), 432(3), Sch. 18 para. 5, **Sch. 22**; S.I. 2001/3538, **art. 2(1)**

36 Imposition of conditions on current authorisation.

F6

Textual Amendments

F6 S. 36 repealed (1.12.2001) by 2000 c. 8, ss. 334, 336, 338, 431(2), 432(3), Sch. 18 para. 5, **Sch. 22**; S.I. 2001/3538, **art. 2(1)**

F7 36A

Textual Amendments

F7 S. 36A repealed (1.12.2001) by 2000 c. 8, ss. 334, 336, 338, 431(2), 432(3), Sch. 18 para. 5, **Sch. 22**; and by S.I. 2001/2617, **art. 13(2)**, **Sch. 4** (with Sch. 5); S.I. 2001/3538, **art. 2(1)**

Restrictions on business of certain authorised societies

37 Restriction on combinations of business.

F8(1)

F8(1A)

Status: Point in time view as at 01/12/2001.

Changes to legislation: There are currently no known outstanding effects for the Friendly Societies Act 1992, Part IV. (See end of Document for details)

- (2) This subsection applies to a friendly society which carries on long term business—
- (a) if its rules do not contain provision for calling up additional contributions, for reducing benefits or for claiming assistance from other persons who have undertaken to provide it; or
 - (b) if its annual contribution income from long term business exceeded 500,000 ECU for 3 consecutive years and it is not the subject of a direction under subsection (5) below;

and, for the purposes of paragraph (b) above, years ending before 1st January 1985 shall be disregarded.

- (3) This subsection applies to a friendly society which carries on general business—
- (a) if its rules do not contain provision for calling up additional contributions or for reducing benefits; or
 - (b) if its annual contribution income from general business in any previous year exceeded 1,000,000 ECU and it is not the subject of a direction under subsection (5) below;

and, for the purposes of paragraph (b) above, years ending before 1st January 1993 shall be disregarded.

- (4) In subsections (2) and (3) above a reference to a year, in relation to annual contribution income, is a reference to any financial year of a society for which, at the relevant time, accounts have been or ought to have been prepared.

- (5) The [^{F9}Authority] may, if it is satisfied that it is consistent with the international obligations of the United Kingdom to do so, direct that a friendly society—

- (a) which is, by virtue only of paragraph (b) of subsection (2) above, a society to which that subsection applies; or
- (b) which is, by virtue only of paragraph (b) of subsection (3) above, a society to which that subsection applies;

shall, unless the direction is revoked, be treated as not being a society to which subsection (2) or, as the case may be, subsection (3) above applies.

- (6) If—

- (a) the [^{F9}Authority] has given a direction under subsection (5) above in relation to a society such as is mentioned in subsection (5)(a) above; and
- (b) the society's annual contribution income from long term business exceeds 500,000 ECU for 3 consecutive years ending after a date specified in the direction,

the [^{F9}Authority] shall revoke the direction.

- (7) If—

- (a) the [^{F9}Authority] has given a direction in relation to a society such as is mentioned in subsection (5)(b) above; and
- (b) the society's annual contribution income from general business in a year ending after a date specified in the direction exceeded 1,000,000 ECU,

the [^{F9}Authority] shall revoke the direction.

^{F8}(7A)

^{F8}(8)

^{F8}(9)

Status: Point in time view as at 01/12/2001.

Changes to legislation: There are currently no known outstanding effects for the Friendly Societies Act 1992, Part IV. (See end of Document for details)

Textual Amendments

- F8** S. 37(1)(1A)(7A)(8)(9) repealed (1.12.2001) by 2000 c. 8, ss. 334, 336, 338, 431(2), Sch. 18 para. 6, **Sch. 22**; S.I. 2001/3538, **art. 2(1)**
- F9** Words in s. 37(5)-(7) substituted (17.8.2001 for specified purposes and otherwise 1.12.2001) by S.I. 2001/2617, arts. 2, 8(1), 13(1), **Sch. 3 para. 66** (with art. 13(3), Sch. 5); S.I. 2001/3538, **art. 2(1)**

Modifications etc. (not altering text)

- C1** S. 37(4) excluded (1.5.1993) by S.I. 1993/932, **reg. 7**

Commencement Information

- I1** S. 37 wholly in force; s. 37 not in force at Royal Assent see s. 126(2); s. 37 in force for certain purposes at 13.1.1993 by S.I. 1993/16, art. 2, **Sch. 1**; s. 37 in force for all remaining purposes at 13.9.1993 by S.I. 1993/2213, art. 2(1), **Sch. 2**

38 Restriction on commercial business.

F10

Textual Amendments

- F10** S. 38 repealed (1.12.2001) by 2000 c. 8, ss. 334, 336, 338, 431(2), 432(3), Sch. 18 para. 7, **Sch. 22**; S.I. 2001/3538, **art. 2(1)**

Powers of Commission in relation to authorised societies

39 Power to direct application for fresh authorisation.

F11

Textual Amendments

- F11** S. 39 repealed (1.12.2001) by 2000 c. 8, ss. 334, 336, 338, 431(2), 432(3), Sch. 18 para. 7, **Sch. 22**; S.I. 2001/3538, **art. 2(1)**

^{F12}40 Withdrawal of authorisation in respect of new business.

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Textual Amendments

- F12** S. 40 repealed (1.12.2001) by 2000 c. 8, ss. 334, 336, 338, Sch. 18 para. 7, **Sch. 22**; S.I. 2001/3538, **art. 2(1)**

41 Withdrawal of authorisation to carry on insurance business.

F13

Status: Point in time view as at 01/12/2001.

Changes to legislation: There are currently no known outstanding effects for the Friendly Societies Act 1992, Part IV. (See end of Document for details)

Textual Amendments

F13 S. 41 repealed (1.12.2001) by 2000 c. 8, ss. 334, 336, 338, 431(2), 432(3), Sch. 18 para. 7, **Sch. 22**; S.I. 2001/3538, **art. 2(1)**

Supplementary

42 Contracts effected in contravention of section 31(1).

F14

Textual Amendments

F14 S. 42 repealed (1.4.2001) by 2000 c. 8, ss. 334, 336, 338, 431(2), 432(3), Sch. 18 Pt. I para. 7, **Sch. 22**; S.I. 2001/3538, **art. 2(1)**

43 Interpretation of Part IV.

F15

Textual Amendments

F15 S. 43 repealed (1.12.2001) by 2000 c. 8, ss. 334, 336, 338, 431(2), 432(3), Sch. 18 para. 7, **Sch. 22**; S.I. 2001/3538, **art. 2(1)**

Status:

Point in time view as at 01/12/2001.

Changes to legislation:

There are currently no known outstanding effects for the Friendly Societies Act 1992, Part IV.