

## SCHEDULES

### SCHEDULE 18

#### AMENDMENTS OF FINANCIAL SERVICES ACT 1986

##### PART I

###### AMENDMENTS OF PROVISIONS OTHER THAN SCHEDULE 11

1 The following section shall be substituted for section 23—

**“23 Friendly societies**

A friendly society which carries on investment business in the United Kingdom is an authorised person as respects any investment business which it carries on for or in connection with any of the activities mentioned in Schedule 2 to the Friendly Societies Act 1992.”

2 In section 113 (periodical fees), for subsection (3) there shall be substituted the following subsection—

“(3) So long as a friendly society is authorised under section 23 above to carry on investment business it shall pay to the Friendly Societies Commission such periodical fees as the Commission may by regulations specify.”

3 In section 141 (indemnity schemes), in subsection (2), for the words from “the Chief Registrar” onwards there shall be substituted “the Friendly Societies Commission”.

4 In section 179 (restrictions on disclosure of information), in subsection (3), for paragraph (e) there shall be substituted—

“(e) the Friendly Societies Commission”.

5 In section 180 (exceptions from restrictions on disclosure), in subsection (1), for paragraph (h) there shall be substituted—

“(h) for the purpose of enabling or assisting the Friendly Societies Commission to discharge its functions under this Act, the enactments relating to friendly societies or the enactments relating to industrial assurance”.

6 In section 204(1) (service of notices), for the words from “the Chief Registrar” onwards there shall be substituted “or the Friendly Societies Commission”.

7 In section 207(1) (interpretation), the following definitions shall be inserted after the definition of “exempted person”—

““friendly society”, “incorporated friendly society” and “registered friendly society” have the meaning given by section 116 of the Friendly Societies Act 1992”.

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*Status: This is the original version (as it was originally enacted).*

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- 8            In section 210(3) (expenses and receipts), for the words from “the Chief Registrar” onwards there shall be substituted “the Friendly Societies Commission”.
- 9            (1) In the following provisions of Schedule 14 (restriction of Rehabilitation of Offenders Act 1974)—
- (a) paragraph 5 of Part I,
  - (b) paragraph 7 of Part II, and
  - (c) paragraph 4 of Part III,
- for the words “Chief Registrar of friendly societies, the Registrar of Friendly Societies for Northern Ireland” there shall be substituted “Friendly Societies Commission”.
- (2) In paragraph 6 of Part I of that Schedule, for the word “Registrar” there shall be substituted “Friendly Societies Commission”.