
Changes to legislation: There are currently no known outstanding effects for the Friendly Societies Act 1992, Cross Heading: Insurance Companies Act 1982. (See end of Document for details)

SCHEDULES

SCHEDULE 21

AMENDMENTS

PART I

AMENDMENTS OF ENACTMENTS

Insurance Companies Act 1982

6 (1) In section 49 of the ^{M1}Insurance Companies Act 1982, (sanction of court for transfer of long term business) at the beginning of subsection (1) there shall be inserted “ Subject to section 49A below ”.

(2) After that section there shall be inserted the following section—

“49A Transfer of long term business to friendly society.

- (1) Section 49 above applies, with the following adaptations, to a transfer of business to an incorporated friendly society or registered friendly society authorised under Part IV of the Friendly Societies Act 1992.
- (2) In subsection (3)(c) (service of documents), after the words “the Secretary of State” there shall be inserted the words “and on the Friendly Societies Commission”.
- (3) In subsection (5) (persons entitled to be heard on petition), in paragraph (a) after the words “the Secretary of State” there shall be inserted the words “and the Friendly Societies Commission”.
- (4) In subsection (6) (requirement that transferee company be authorised to carry on long term business), for the words “authorised under section 3 or 4 above” there shall be substituted the words “authorised under Part IV of the Friendly Societies Act 1992.””

Marginal Citations

M1 1982 c. 50.

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