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**Changes to legislation:** There are currently no known outstanding effects for the Friendly Societies Act 1992, Paragraph 4. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 5

#### ADDITIONAL ACTIVITIES OF INCORPORATED SOCIETIES

##### *Investment of funds in housing association*

- 4 (1) An incorporated friendly society may invest funds of the society in subscribing for any of the share or loan capital of a housing association (within the meaning of the Housing Associations Act 1985) other than shares or debentures not fully paid up at the time of issue.
- (2) This paragraph has effect without prejudice to any power the society may have by virtue of section 14 above.

**Changes to legislation:**

There are currently no known outstanding effects for the Friendly Societies Act 1992, Paragraph 4.