

SCHEDULES

SCHEDULE 7

Section 13.

ACTIVITIES WHICH MAY BE CARRIED ON BY A SUBSIDIARY OF OR BODY JOINTLY CONTROLLED BY AN INCORPORATED FRIENDLY SOCIETY

Activities

- 1 The establishment and management of personal equity plans within the meaning of the Finance Act 1986.
- 2 The establishment and management of unit trust schemes within the meaning of the Financial Services Act 1986.
- 3 The carrying on of long-term or general business.
- 4 Arranging for the provision of, or giving advice as to, insurance of any description.
- 5 Arranging for the provision of credit, whether as agents for the borrower or the person providing credit and the provision of services in connection with current loan agreements to the person providing credit.
- 6 The provision of fund management services for trustees of pension funds.
- 7 The administration of estates and the execution of trusts of wills.
- 8 The provision of executry services (within the meaning of Part II of the Law Reform (Miscellaneous Provisions) (Scotland) Act 1990) where the subsidiary or body is an executry practitioner (within the meaning of that Part of that Act) and the administration of testamentary trusts.
- 9 The establishment and management of—
 - (a) sheltered housing,
 - (b) residential homes for the elderly,
 - (c) hospitals, or
 - (d) nursing homes or mental nursing homes (within the meaning of the Registered Homes Act 1984) or, in Northern Ireland, nursing homes (within the meaning of the Nursing Homes and Nursing Agencies Act (Northern Ireland) 1971),and the provision of medical, administrative or other services for persons owning or managing any of them.
- 10 The provision of administrative services for friendly societies or other bodies whose business consists of any activity falling within paragraphs 1 to 9 above.