

# Friendly Societies Act 1992

## **1992 CHAPTER 40**

## PART IV

### AUTHORISATION OF FRIENDLY SOCIETIES' BUSINESS

#### Authorisation to carry on business

#### 35 Extension of current authorisation.

- (1) This section applies where an authorised friendly society applies under section 32 above for authorisation to carry on insurance business of a class (or part of a class), or non-insurance business of a description, which is not covered by the society's current authorisation.
- (2) On such an application, the conditions which the Commission may impose under section 34 above include—
  - (a) conditions relating to any business covered by the society's current authorisation; and
  - (b) where the current authorisation is subject to conditions, conditions which vary the current conditions (whether by adding to, amending or replacing any of them).
- (3) Where the Commission determines to grant authorisation on such an application, it shall be granted in terms including all current terms of the society's authorisation (including any that were otherwise unaffected by the determination); and those terms shall have effect in place of the previously subsisting terms.

#### **Commencement Information**

II S. 35 wholly in force; s. 35 not in force at Royal Assent see s. 126(2); s. 35 in force for certain purposes at 13.1.1993 by S.I. 1993/16, art. 2, Sch. 1; s. 35 in force for all remaining purposes at 13.9.1993 by S.I. 1993/2213, art. 2(1), Sch. 2

## Status:

Point in time view as at 28/04/1993. This version of this provision has been superseded.

#### Changes to legislation:

There are currently no known outstanding effects for the Friendly Societies Act 1992, Section 35.