



# Friendly Societies Act 1992

## 1992 CHAPTER 40

### PART IX

#### MISCELLANEOUS

##### *Other miscellaneous provisions*

#### **99 Insurance of lives of children under 10.**

- (1) Subject to the following provisions of this section, if—
  - (a) after this section comes into force a friendly society or registered branch or an industrial assurance company enters into a contract of insurance under which benefit in excess of £800 is payable on the death of any person; and
  - (b) that person dies under the age of 10,the obligation of the society, branch or company as to payment of benefit is only to pay £800 (without prejudice to any person's right to recover part of the premiums paid).
- (2) Subsection (1) above does not apply where the benefit is payable to a person who has an interest in the life of the person on whose death it is payable.
- (3) The Commission may, with the consent of the Treasury, by order substitute some other sum for the sum for the time being specified in subsection (1) above.
- (4) In the application of this section to Northern Ireland the references to industrial assurance companies shall be omitted.

**Status:**

Point in time view as at 01/02/1993. This version of this provision has been superseded.

**Changes to legislation:**

There are currently no known outstanding effects for the Friendly Societies Act 1992, Section 99.