

SCHEDULES

SCHEDULE 15

AMENDMENTS RELATING TO OIL EXPORTED DIRECTLY FROM OFF-SHORE FIELDS

THE OIL TAXATION ACT 1975

- 4 (1) In Schedule 3, in paragraph 2 (market value of oil), in sub-paragraph (2)(e)(ii) after the words “United Kingdom”, in the second place where they occur, there shall be inserted the words “or another country”.
- (2) In paragraph 7 of that Schedule (exclusion of off-shore oil in transit to place of first landing in United Kingdom)—
- (a) in the heading the words “in United Kingdom” shall be omitted; and
 - (b) in sub-paragraph (a) after the words “United Kingdom” there shall be inserted “or to the place referred to in section 3(1)(f)(ii) of this Act”.