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SCHEDULE 9

FRIENDLY SOCIETIES

Amendments of the Taxes Act 1988

In section 465 (old societies) the following subsection shall be added at the end-

"(6) If a registered friendly society in respect of which a direction is in force under subsection (4) above becomes an incorporated friendly society, the direction shall continue to have effect, so that the incorporated friendly society shall be treated for the purposes of this Act as a new society."

Status:

Point in time view as at 31/01/2013.

Changes to legislation:

There are currently no known outstanding effects for the Finance (No. 2) Act 1992, Paragraph 12.