



Finance (No. 2) Act 1992

1992 CHAPTER 48

PART III

MISCELLANEOUS AND GENERAL

Miscellaneous

78 Gas levy: restriction of liability

In section 123 of the Finance Act 1990 (gas levy), in subsection (3) (rights to gas of British Gas Corporation treated as continuing, for purposes of levy on producer, in certain circumstances) at the end of paragraph (b) (termination of rights disregarded unless occurring before 5th March 1990) there shall be added “or by effluxion of time, pursuant to a term in the contract or document, being a term in existence on 27th November 1991.”