Status: Point in time view as at 16/10/1992.

Changes to legislation: Trade Union and Labour Relations (Consolidation) Act 1992, Section 39 is up to date with all changes known to be in force on or before 04 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)



Trade Union and Labour Relations (Consolidation) Act 1992

1992 CHAPTER 52

PART I

TRADE UNIONS

CHAPTER III

TRADE UNION ADMINISTRATION

Members' superannuation schemes

39 Examination of proposals for new scheme.

- (1) A trade union shall not begin to maintain a members' superannuation scheme unless, before the date on which the scheme begins to be maintained—
 - (a) the proposals for the scheme have been examined by an appropriately qualified actuary, and
 - (b) a copy of a report made to the trade union by the actuary on the results of his examination of the proposals, signed by the actuary, has been sent to the Certification Officer.
- (2) The actuary's report shall state—
 - (a) whether in his opinion the premium or contribution rates will be adequate,
 - (b) whether the accounting or funding arrangements are suitable, and
 - (c) whether in his opinion the fund for the payment of benefits will be adequate.
- (3) A copy of the actuary's report shall, on the application of any of the union's members, be supplied to him free of charge.

Status:

Point in time view as at 16/10/1992.

Changes to legislation:

Trade Union and Labour Relations (Consolidation) Act 1992, Section 39 is up to date with all changes known to be in force on or before 04 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.