

Charities Act 1993

1993 CHAPTER 10

PART VIII

CHARITABLE COMPANIES

66 Requirement of consent of Commissioners to certain acts

- (1) Where a company is a charity—
 - (a) any approval given by the company for the purposes of any of the provisions of the Companies Act 1985 specified in subsection (2) below, and
 - (b) any affirmation by it for the purposes of section 322(2)(c) of that Act (affirmation of voidable arrangements under which assets are acquired by or from a director or person connected with him),

is ineffective without the prior written consent of the Commissioners.

- (2) The provisions of the Companies Act 1985 referred to in subsection (1)(a) above are—
 - (a) section 312 (payment to director in respect of loss of office or retirement);
 - (b) section 313(1) (payment to director in respect of loss of office or retirement made in connection with transfer of undertaking or property of company);
 - section 319(3) (incorporation in director's service contract of term whereby his employment will or may continue for a period of more than five years);
 - (d) section 320(1) (arrangement whereby assets are acquired by or from director or person connected with him);
 - (e) section 337(3)(a) (provision of funds to meet certain expenses incurred by director).