

## SCHEDULES

### SCHEDULE 1

#### PRIVATE LAW PROVISIONS FOR REGISTERED SHIPS

##### *Transmission of registered mortgage by operation of law*

- 12 Where the interest of a mortgagee in a registered mortgage is transmitted to any person by any lawful means other than by a transfer under paragraph 11 above, the registrar shall, on production of the prescribed evidence, cause the name of that person to be entered in the register as mortgagee of the ship or share in question.