

*Status: Point in time view as at 01/10/1996.*

**Changes to legislation:** Leasehold Reform, Housing and Urban Development Act 1993, Cross Heading: Price payable for freehold of part of specified premises is up to date with all changes known to be in force on or before 27 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

## SCHEDULES

### SCHEDULE 6

#### PURCHASE PRICE PAYABLE BY NOMINEE PURCHASER

##### Commencement Information

- II** Sch. 6 wholly in force at 1.11.1993 see s. 188(2) and S.I. 1993/2134, art. 5

### PART II

#### FREEHOLD OF SPECIFIED PREMISES

*<sup>F1</sup>Price payable for freehold of part of specified premises*

##### Textual Amendments

- F1** Sch. 6 para. 5A-5C and cross heading inserted (1.10.1996) by 1996 c. 52, s. 107, Sch. 10 para. 18(5); S.I. 1996/2212, art. 2(2) (with saving in Sch.)

- <sup>F2</sup>5A (1) Where different persons own the freehold of different parts of the specified premises—
- (a) a separate price shall be payable by the nominee purchaser for the freehold of each of those parts, and
  - (b) sub-paragraph (2) shall apply to determine the price so payable.
- (2) Subject to sub-paragraph (3), the price payable by the nominee purchaser for the freehold of part of the specified premises shall be the aggregate of—
- (a) the value of the freeholder's interest in the part as determined in accordance with paragraph 3, modified as mentioned in paragraph 5B, and
  - (b) the freeholder's share of the marriage value as determined in accordance with paragraph 4, modified as mentioned in paragraph 5C, and
  - (c) any amount of compensation payable to the freeholder under paragraph 5.
- (3) Where the amount arrived at in accordance with sub-paragraph (2) is a negative amount, the price payable by the nominee purchaser for the freehold of the part shall be nil.

##### Textual Amendments

- F2** Sch. 6 para. 5A-5C and cross heading inserted (1.10.1996) by 1996 c. 52, s. 107, Sch. 10 para. 18(5); S.I. 1996/2212, art. 2(2) (with saving in Sch.)

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- <sup>F3</sup>5B (1) In its application in accordance with paragraph 5A(2)(a), paragraph 3 shall have effect with the following modifications.
- (2) In sub-paragraph (1)(a)(ii), there shall be inserted at the end “so far as relating to the part of the premises in which the freeholder’s interest subsists”.
- (3) In sub-paragraph (1A), after paragraph (a) there shall be inserted—  
 (“ an owner of a freehold interest in the specified premises, or”.
- (4) In sub-paragraph (4)—  
 (a) the words “the whole of” shall be omitted, and  
 (b) for “2(1)(a)” there shall be substituted “5A(2)(a)”.

#### Textual Amendments

- F3** Sch. 6 para. 5A-5C and cross heading inserted (1.10.1996) by 1996 c. 52, s. 107, Sch. 10 para. 18(5); S.I. 1996/2212, art. 2(2) (with saving in Sch.)

- <sup>F4</sup>5C (1) In its application in accordance with paragraph 5A(2)(b), paragraph 4 shall have effect with the following modifications.
- (2) In sub-paragraph (2)—  
 (a) after “the specified premises” there shall be inserted “so far as relating to the part of the premises in which the freeholder’s interest subsists”,  
 (b) after “participating tenants”, where it first occurs, there shall be inserted “in whose flats the freeholder’s interest subsists”, and  
 (c) in paragraph (a), for “the”, where it second occurs, there shall be substituted “those”.
- (3) In sub-paragraph (3)—  
 (a) after “the specified premises” there shall be inserted “so far as relating to the part of the premises in which the freeholder’s interest subsists”, and  
 (b) in paragraph (a), for “2(1)(a)” there shall be substituted “5A(2)(a)”.
- (4) In sub-paragraph (4)(a), after “3(1)”, where it first occurs, there shall be inserted “as applied by paragraph 5A(2)(a)”.]

#### Textual Amendments

- F4** Sch. 6 para. 5A-5C and cross heading inserted (1.10.1996) by 1996 c. 52, s. 107, Sch. 10 para. 18(5); S.I. 1996/2212, art. 2(2) (with saving in Sch.)

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