Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 6

PURCHASE PRICE PAYABLE BY NOMINEE PURCHASER

PART III

INTERMEDIATE LEASEHOLD INTERESTS

Price payable for intermediate leasehold interests

- 6 (1) Where the nominee purchaser is to acquire one or more intermediate leasehold interests—
 - (a) a separate price shall be payable for each of those interests, and
 - (b) (subject to the provisions of this paragraph) that price shall be the aggregate of—
 - (i) the value of the interest as determined in accordance with paragraph 7, and
 - (ii) any amount of compensation payable to the owner of that interest in accordance with paragraph 8.
 - (2) Where in the case of any intermediate leasehold interest the amount arrived at in accordance with sub-paragraph (1)(b) is a negative amount, the price payable by the nominee purchaser for the interest shall be nil.