



# Finance Act 1993

## 1993 CHAPTER 34

### PART II

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

### CHAPTER I

#### GENERAL

#### *Charitable donations*

#### **67 Donations from companies and individuals.**

- (1) In section 339 of the Taxes Act 1988 (charges on income: donations to charity) in subsection (3A) (payment by close company not a qualifying donation if less than £400 after deducting income tax) for “£400” there shall be substituted “ £250 ”.
- (2) In section 25 of the <sup>M1</sup>Finance Act 1990 (donations to charity by individuals) in subsection (2)(g) (gift must be not less than £400 to be a qualifying donation) for “£400” there shall be substituted “ £250 ”.
- (3) Subsection (1) above shall apply in relation to payments made on or after 16th March 1993.
- (4) Subsection (2) above shall apply in relation to gifts made on or after 16th March 1993.

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#### **Marginal Citations**

**M1** 1990 c. 29.

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*Status: Point in time view as at 27/07/1993.*

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1993, Cross Heading: Charitable donations. (See end of Document for details)*

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**68 Payroll deduction schemes.**

- (1) In section 202(7) of the Taxes Act 1988 (which limits to £600 the deductions attracting relief) for “£600” there shall be substituted “ £900 ”.
- (2) This section shall have effect for the year 1993-94 and subsequent years of assessment.

**69 Contributions to agent’s expenses.**

The following section shall be inserted after section 86 of the Taxes Act 1988—

**“86A Charitable donations: contributions to agent’s expenses.**

- (1) This section applies where—
  - (a) a person (the employer) is liable to make to any individual payments from which income tax falls to be deducted by virtue of section 203 and regulations under that section, and
  - (b) the employer withholds sums from those payments in accordance with a scheme falling within subsection (3) of section 202 and pays the sums to an agent (within the meaning of subsection (4)(a) of that section).
- (2) Any relevant expenditure incurred by the employer on or after 16th March 1993—
  - (a) shall be deducted in computing for the purposes of Schedule D the profits or gains of a trade, profession or vocation carried on by the employer, or
  - (b) if the employer is an investment company or a company in the case of which section 75 applies by virtue of section 76, shall be treated as expenses of management.
- (3) Relevant expenditure is expenditure incurred in making to the agent any payment in respect of expenses which have been or are to be incurred by the agent in connection with his functions under the scheme.”

**Status:**

Point in time view as at 27/07/1993.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1993, Cross Heading:  
Charitable donations.