



# Finance Act 1993

## 1993 CHAPTER 34

### PART II

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

### CHAPTER I

#### GENERAL

##### *Overseas life insurance companies*

#### **103 Amendment of definition and repeals.**

<sup>F1</sup>(1) .....

- (2) The following provisions of that Act shall cease to have effect—
- (a) section 445 (charge to tax on investment income of overseas life insurance company);
  - (b) section 446(1) (qualifying distributions part of profits of pension business of overseas life insurance company);
  - (c) section 447(1), (2) and (4) (set-off of income tax and tax credits against corporation tax assessed under section 445);
  - (d) section 448 (qualifying distributions and tax credits);
  - (e) section 449 (double taxation agreements);
  - (f) section 724(5) to (8) (special provisions of accrued income scheme for overseas life insurance companies);
  - (g) section 811(2)(c) (provision about deduction of foreign tax not to affect overseas life insurance company charged under section 445);
  - (h) paragraph 1(9) of Schedule 19AB (payments on account of tax credits in case of pension business: special provision for overseas life insurance companies).

<sup>F2</sup>(3) .....

---

**Changes to legislation:** *There are currently no known outstanding effects for the Finance Act 1993, Section 103. (See end of Document for details)*

---

<sup>F3</sup>(4) .....

**Textual Amendments**

- F1** S. 103(1) omitted (17.7.2012) by virtue of [Finance Act 2012 \(c. 14\)](#), [Sch. 16 para. 247\(e\)](#)
- F2** S. 103(3) omitted (17.7.2012) by virtue of [Finance Act 2012 \(c. 14\)](#), [Sch. 16 para. 247\(e\)](#)
- F3** S. 103(4) repealed (29.4.1996 with effect in accordance with the provisions of Chapter II of Pt. IV of the repealing Act) by [1996 c. 8, s. 205](#), [Sch. 41 Pt. V\(3\)](#) Note

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1993, Section 103.