
Changes to legislation: There are currently no known outstanding effects for the Criminal Justice Act 1993, Cross Heading: Market makers. (See end of Document for details)

SCHEDULES

SCHEDULE 1

SPECIAL DEFENCES

Market makers

- 1 (1) An individual is not guilty of insider dealing by virtue of dealing in securities or encouraging another person to deal if he shows that he acted in good faith in the course of—
- (a) his business as a market maker, or
 - (b) his employment in the business of a market maker.
- (2) A market maker is a person who—
- (a) holds himself out at all normal times in compliance with the rules of a regulated market or an approved organisation as willing to acquire or dispose of securities; and
 - (b) is recognised as doing so under those rules.
- (3) In this paragraph “approved organisation” means an international securities self-regulating organisation approved [^{F1}by the Treasury under any relevant order under section 22 of the Financial Services and Markets Act 2000].

Textual Amendments

F1 Words in Sch. 1 para. 1(3) substituted (1.12.2001) by [S.I. 2001/3649](#), [arts. 1, 341\(2\)](#)

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