Status: Point in time view as at 12/03/2009. Changes to legislation: National Lottery etc. Act 1993, Part 3 is up to date with all changes known to be in force on or before 01 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

[^{F1}SCHEDULE 4A

THE BIG LOTTERY FUND

Textual Amendments

F1 Sch. 4A inserted (1.8.2006) by National Lottery Act 2006 (c. 23), s. 22(1), Sch. 2; S.I. 2006/2177, art. 2

PART 3

MONEY

Remuneration, &c.

- 17 (1) The Fund may pay to the Chairman, another member or a member of a committee—
 - (a) such remuneration as the Secretary of State may determine, and
 - (b) such travelling and other allowances as the Secretary of State may determine.
 - (2) The Fund may pay to or in respect of the Chairman or another member such sums as the Secretary of State may determine by way of, or in respect of, pensions, allowances or gratuities.
 - (3) If the Secretary of State thinks that there are special circumstances that make it right for a person ceasing to hold office as Chairman or member to receive compensation, the Fund may pay him such compensation as the Secretary of State may determine.
- 18 (1) The Fund may (subject to any directions under section 36E(3)(b)) pay sums to or in respect of a member or former member of staff by way of or in respect of—
 - (a) remuneration,
 - (b) allowances,
 - (c) pensions,
 - (d) gratuities, or
 - (e) compensation for loss of employment.
 - (2) In Schedule 1 to the Superannuation Act 1972 (c. 11) (employment to which superannuation schemes may extend) in the list of other bodies insert at the appropriate place—" The Big Lottery Fund."

Modifications etc. (not altering text)

C1 Sch. 4A para. 18 restricted (12.3.2009) by Dormant Bank and Building Society Accounts Act 2008 (c. 31), ss. 22(8), 31(1); S.I. 2009/490, art. 2

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Payments

- 19 The Fund may make payments in respect of expenditure (which may include expenditure of a capital nature) of—
 - (a) the Fund, or
 - (b) a person to whom it delegates a function under section 25A(1).

Investment

- 20 (1) The Fund may deposit money in an interest-bearing account (but may not otherwise invest).
 - (2) The proceeds of money received by the Fund and invested under sub-paragraph (1) shall be treated for the purposes of Part II of this Act as part of that money.

Accounts

- 21 (1) The Fund shall—
 - (a) keep proper accounting records [^{F2}relating to the exercise of its functions under this Act], and
 - [^{F3}(b) prepare in respect of each financial year a statement of accounts relating to the exercise of those functions.]
 - (2) The Fund shall send a copy of a statement under sub-paragraph (1)(b)—
 - (a) to the Secretary of State,
 - (b) to the National Assembly for Wales,
 - (c) to the Scottish Ministers,
 - (d) to the Northern Ireland Department of Culture, Arts and Leisure, and
 - (e) to the Comptroller and Auditor General.
 - (3) A copy of a statement must be sent under sub-paragraph (2) within such period, beginning with the end of the financial year to which the statement relates, as the Secretary of State may, with the consent of the Treasury, direct.
 - (4) The Comptroller and Auditor General shall—
 - (a) examine, certify and report on a statement received under this paragraph, and
 - (b) lay a copy of the statement and his report before Parliament.]

Textual Amendments

- F2 Words in Sch. 4A para. 21(1)(a) inserted (12.3.2009) by Dormant Bank and Building Society Accounts Act 2008 (c. 31), s. 31(1), Sch. 3 para. 11(a); S.I. 2009/490, art. 2
- **F3** Sch. 4A para. 21(1)(b) substituted (12.3.2009) by Dormant Bank and Building Society Accounts Act 2008 (c. 31), s. 31(1), Sch. 3 para. 11(b); S.I. 2009/490, art. 2

Status:

Point in time view as at 12/03/2009.

Changes to legislation:

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