

National Lottery etc. Act 1993

1993 CHAPTER 39

PART II

DISTRIBUTION OF THE NET PROCEEDS OF THE NATIONAL LOTTERY

Distribution Fund: further provisions

31 Payments from Distribution Fund in respect of expenses

- (1) At such times as the Secretary of State with the approval of the Treasury determines to be appropriate, payments shall be made into the Consolidated Fund out of so much of any money in the Distribution Fund as is held under section 22(2).
- (2) The payments shall be of such amounts as the Secretary of State with the approval of the Treasury determines to be appropriate for—
 - (a) meeting payments made or to be made under paragraph 5 of Schedule 2,
 - (b) defraying expenses incurred or to be incurred by the Secretary of State in exercising his functions under this Act, and
 - (c) defraying expenses incurred or to be incurred by the National Debt Commissioners in making investments under section 32.
- (3) In determining what amounts are appropriate for meeting the payments referred to in subsection (2)(a), the Secretary of State shall take into account sums paid or to be paid into the Consolidated Fund under section 7(6).