Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 7

TRANSFER OF RELEVANT ACTIVITIES IN CONNECTION WITH RAILWAY ADMINISTRATION ORDERS

Application of Schedule

- (1) This Schedule shall apply in any case where—
 - (a) the court has made a railway administration order in relation to a protected railway company ("the existing appointee"); and
 - (b) it is proposed that, on and after a date appointed by the court, another company ("the new appointee") should carry on the relevant activities of the existing appointee, in place of the existing appointee.

(2) In this Schedule—

1

"the court", in the case of any protected railway company, means the court having jurisdiction to wind up the company;

"other appointee" means any company, other than the existing appointee or the new appointee, which is the holder of a licence under section 8 of this Act and which may be affected by the proposal mentioned in subparagraph (1)(b) above;

"the relevant date" means such day, being a day before the discharge of the railway administration order takes effect, as the court may appoint for the purposes of this Schedule; and

"special railway administrator", in relation to a company in relation to which a railway administration order has been made, means the person for the time being holding office for the purposes of section 59(1) of this Act.

(3) Any reference in this Schedule to "assignment" shall be construed in Scotland as a reference to assignation.