



Railways Act 1993

1993 CHAPTER 43

PART I

THE PROVISION OF RAILWAY SERVICES

Registers and reports of the Regulator and the Franchising Director

75 Annual reports of the Franchising Director

- (1) The Franchising Director shall, as soon as practicable after the end of the first relevant financial year, and of each subsequent financial year, make to the Secretary of State a report on—
 - (a) his activities during that year; and
 - (b) the general performance of franchisees during that year in carrying out their functions under their franchise agreements.
- (2) The Secretary of State shall lay a copy of every report made by the Franchising Director under subsection (1) above before each House of Parliament and shall arrange for copies of every such report to be published in such manner as he may consider appropriate.
- (3) In making or preparing any report under this section, the Franchising Director shall have regard to the need for excluding, so far as that is practicable, the matters specified in paragraphs (a) and (b) of section 71(2) above, for this purpose taking references in those paragraphs to the Regulator as references to the Franchising Director.
- (4) In this section—
 - “financial year” means a period of twelve months ending with 31st March; and
 - “first relevant financial year” means the financial year in which is made the first appointment of a person as the Franchising Director.