



Pension Schemes Act 1993

1993 CHAPTER 48

PART III

CERTIFICATION OF PENSION SCHEMES AND EFFECTS ON MEMBERS' STATE SCHEME RIGHTS AND DUTIES

CHAPTER I

CERTIFICATION

General requirements for certification

10 Protected rights and money purchase benefits.

- (1) Subject to subsections (2) and (3), the protected rights of a member of a pension scheme are his rights to money purchase benefits under the scheme.
- (2) If the rules of an occupational pension scheme so provide, a member's protected rights are—
 - (a) his rights under the scheme which derive from the payment of minimum payments [^{F1}and payments under section 42A(3)] together with any payments by the [^{F2}Inland Revenue] to the scheme under section 7 of the ^{M1}Social Security Act 1986 in respect of the member;
 - (b) any rights of the member to money purchase benefits which derive from protected rights under another occupational pension scheme or under a personal pension scheme which have been the subject of a transfer payment; and
 - (c) such other rights as may be prescribed.
- (3) If the rules of a personal pension scheme so provide, a member's protected rights are—
 - (a) his rights under the scheme which derive from any payment of minimum contributions to the scheme; and

Status: Point in time view as at 01/04/1999. This version of this provision has been superseded.

Changes to legislation: Pension Schemes Act 1993, Section 10 is up to date with all changes known to be in force on or before 31 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (b) any rights of his to money purchase benefits which derive from protected rights under another personal pension scheme or protected rights under an occupational pension scheme which have been the subject of a transfer payment; and
- (c) such other rights as may be prescribed.

Textual Amendments

- F1** Words in s. 10(2)(a) inserted (6.4.1997) by [Pensions Act 1995 \(c. 26\)](#), s. 180(1), **Sch. 5 para. 25**; S.I. 1997/664, art. 2(3), Sch. Pt. 2
- F2** Words in s. 10(2)(a) substituted (25.2.1999 for specified purposes, 1.4.1999 in so far as not already in force) by [Social Security Contributions \(Transfer of Functions, etc.\) Act 1999 \(c. 2\)](#), s. 28(2)(a), **Sch. 1 para. 36**; S.I. 1999/527, art. 2(b), Sch. 2 (with arts. 3-6)

Modifications etc. (not altering text)

- C1** Pt. III: power to amend conferred (1.4.1999) by [Social Security Contributions \(Transfer of Functions, etc.\) Act 1999 \(c. 2\)](#), **ss. 23, 28(3)**; S.I. 1999/527, art. 2(b), Sch. 2 (with arts. 3-6)
- C2** Pt. III: power to transfer functions conferred (1.4.1999) by [Social Security Contributions \(Transfer of Functions, etc.\) Act 1999 \(c. 2\)](#), **ss. 23, 28(3)**; S.I. 1999/527, art. 2(b), Sch. 2 (with arts. 3-6)

Commencement Information

- I1** Ss. 1-187 in force at 7.2.1994 by S.I. 1994/86, **art. 2**

Marginal Citations

- M1** 1986 c. 50.

Status:

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