



# Pension Schemes Act 1993

## 1993 CHAPTER 48

### [<sup>F1</sup>PART IVA

#### REQUIREMENTS RELATING TO PENSION CREDIT BENEFIT

### CHAPTER II

#### TRANSFER VALUES

#### [<sup>F1</sup>101H [<sup>F2</sup>Benefits other than money purchase]: statements of entitlement.

- [<sup>F3</sup>(1) The trustees or managers of a qualifying scheme must, on the application of an eligible member, provide the member with a written statement of the amount of the cash equivalent of the member's pension credit rights in relation to categories of benefits other than money purchase benefits.
- (1A) In the case of a member with pension credit rights in relation to two categories of benefits other than money purchase benefits, the application may relate to pension credit rights in relation to either or both of those categories.]
- (2) For the purposes of subsection (1), the amount of the cash equivalent shall be determined by reference to a date falling within—
- the prescribed period beginning with the date of the application, and
  - the prescribed period ending with the date on which the statement under that subsection is provided to the applicant.
- (3) Regulations may make provision in relation to applications under subsection (1) and may, in particular, restrict the making of successive applications.
- (4) If trustees or managers to whom subsection (1) applies fail to perform an obligation under that subsection, section 10 of the Pensions Act 1995 (power of the Regulatory Authority to impose civil penalties) shall apply to any trustee or manager who has failed to take all such steps as are reasonable to secure that the obligation was performed.]

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**Status:** Point in time view as at 06/04/2015.

**Changes to legislation:** Pension Schemes Act 1993, Section 101H is up to date with all changes known to be in force on or before 26 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

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#### Textual Amendments

- F1** Pt. 4A inserted (11.11.1999 for specified purposes, 1.12.2000 in so far as not already in force) by Welfare Reform and Pensions Act 1999 (c. 30), **ss. 37**, 89(5)(a); S.I. 2000/1047, art. 2(2)(d), Sch. Pt. 4
- F2** Words in s. 101H heading substituted (6.4.2015) by Pension Schemes Act 2015 (c. 8), s. 89(3)(b), **Sch. 4 para. 17(3)** (with s. 87)
- F3** S. 101H(1)(1A) substituted for s. 101H(1) (6.4.2015) by Pension Schemes Act 2015 (c. 8), s. 89(3)(b), **Sch. 4 para. 17(2)** (with s. 87)

**Status:**

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**Changes to legislation:**

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