



# Pension Schemes (Northern Ireland) Act 1993

## 1993 CHAPTER 49

### PART III

#### CERTIFICATION OF PENSION SCHEMES AND EFFECTS ON MEMBERS' STATE SCHEME RIGHTS AND DUTIES

#### CHAPTER I

#### CERTIFICATION

#### *Discretionary requirements*

#### **21 Power for Board to impose conditions as to investments and resources.**

<sup>F1</sup>(1) .....

<sup>F2</sup>(2) A salary related contracted-out scheme must, in relation to any earner's service before the principal appointed day, comply with any requirements prescribed for the purpose of securing that—

- (a) the [<sup>F3</sup>Inland Revenue are] kept informed about any matters affecting the security of the minimum pensions guaranteed under the scheme, and
- (b) the resources of the scheme are brought to and are maintained at a level satisfactory to the [<sup>F4</sup>Inland Revenue].

(3) .....

#### **Textual Amendments**

**F1** S. 21(1)(3) repealed (6.4.1997) by [S.I. 1995/3213 \(N.I. 22\)](#), arts. 147, 168, Sch. 3 para. 26(a), [Sch. 5 Pt. III](#); [S.R. 1997/192](#), [art. 2\(b\)](#)

**Status:** Point in time view as at 26/11/2007.

**Changes to legislation:** *Pension Schemes (Northern Ireland) Act 1993, Cross Heading: Discretionary requirements is up to date with all changes known to be in force on or before 15 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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| <p><b>F2</b> S. 21(2) substituted (6.4.1996 for certain purposes otherwise 6.4.1997) by S.I. 1995/3213 (N.I. 22), art. 147, <b>Sch. 3 para. 26(b)</b>; S.R. 1996/91, art. 2(d), <b>Sch. Pt. IV</b>; S.R. 1997/192, <b>art. 2(b)</b></p> <p><b>F3</b> Words in s. 21(2)(a) substituted (24.3.1999 for certain purposes and otherwise 1.4.1999) by S.I. 1999/671, arts. 1(2)(b), 3(1), <b>Sch. 1 para. 43(a)</b>; S.R. 1999/149, art. 2(c), <b>Sch. 2</b></p> <p><b>F4</b> Words in s. 21(2)(b) substituted (24.3.1999 for certain purposes and otherwise 1.4.1999) by S.I. 1999/671, arts. 1(2)(b), 3(1), <b>Sch. 1 para. 43(b)</b>; S.R. 1999/149, art. 2(c), <b>Sch. 2</b></p> |
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