Status: Point in time view as at 06/04/2016.

Changes to legislation: Pension Schemes (Northern Ireland) Act 1993, Cross Heading: Discretionary requirements is up to date with all changes known to be in force on or before 15 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)



Pension Schemes (Northern Ireland) Act 1993

1993 CHAPTER 49

PART III

CERTIFICATION OF PENSION SCHEMES AND EFFECTS ON MEMBERS' STATE SCHEME RIGHTS AND DUTIES

CHAPTER I

CERTIFICATION

Discretionary requirements

21 Power for Board to impose conditions as to investments and resources.

- [^{F2}(2) A salary related contracted-out scheme must, in relation to any earner's service before the principal appointed day, comply with any requirements prescribed for the purpose of securing that—
 - (a) the [^{F3}Inland Revenue are] kept informed about any matters affecting the security of the minimum pensions guaranteed under the scheme, and
 - (b) the resources of the scheme are brought to and are maintained at a level satisfactory to the [^{F4}Inland Revenue].]

Textual Amendments

F1 S. 21(1)(3) repealed (6.4.1997) by S.I. 1995/3213 (N.I. 22), arts. 147, 168, Sch. 3 para. 26(a), Sch. 5
Pt. III; S.R. 1997/192, art. 2(b)

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- F2 S. 21(2) substituted (6.4.1996 for certain purposes otherwise 6.4.1997) by S.I. 1995/3213 (N.I. 22), art. 147, Sch. 3 para. 26(b); S.R. 1996/91, art. 2(d), Sch. Pt. IV; S.R. 1997/192, art. 2(b)
- **F3** Words in s. 21(2)(a) substituted (24.3.1999 for certain purposes and otherwise 1.4.1999) by S.I. 1999/671, arts. 1(2)(b), 3(1), Sch. 1 para. 43(a); S.R. 1999/149, art. 2(c), Sch. 2
- **F4** Words in s. 21(2)(b) substituted (24.3.1999 for certain purposes and otherwise 1.4.1999) by S.I. 1999/671, arts. 1(2)(b), 3(1), **Sch. 1 para. 43(b)**; S.R. 1999/149, art. 2(c), **Sch. 2**

Status:

Point in time view as at 06/04/2016.

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