

Pension Schemes (Northern Ireland) Act 1993

1993 CHAPTER 49

PART III N.I.

^{F1}[F1SCHEMES THAT WERE CONTRACTED-OUT ETC.]
AND EFFECTS ON MEMBERS' STATE SCHEME RIGHTS ...

CHAPTER I N.I.

[F1SCHEMES THAT WERE CONTRACTED-OUT: GUARANTEED MINIMUM PENSIONS AND ALTERATION OF SCHEME RULES ETC.]

[FI Guaranteed minimum pensions]

[F111A Reduction of guaranteed minimum in consequence of pension debit. N.I.

- (1) Where—
 - (a) an earner has a guaranteed minimum in relation to the pension provided by a scheme, and
 - (b) his right to the pension becomes subject to a pension debit,

his guaranteed minimum in relation to the scheme is, subject to subsection (2), reduced by the appropriate percentage.

- (2) Where the earner is in pensionable service under the scheme on the day on which the order or provision on which the pension debit depends takes effect, his guaranteed minimum in relation to the scheme is reduced by an amount equal to the appropriate percentage of the corresponding qualifying benefit.
- (3) For the purposes of subsection (2), the corresponding qualifying benefit is the guaranteed minimum taken for the purpose of calculating the cash equivalent by reference to which the amount of the pension debit is determined.

Part III – Schemes that were contracted-out etc. and Effects on Members' State Scheme Rights ...
Chapter I – Schemes that were contracted-out: guaranteed minimum pensions and alteration of scheme

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- (4) For the purposes of this section, the appropriate percentage is—
 - (a) if the order or provision on which the pension debit depends specifies the percentage value to be transferred, that percentage;
 - (b) if the order or provision on which the pension debit depends specifies an amount to be transferred, the percentage which the appropriate amount for the purposes of paragraph (1) of Article 26 of the Welfare Reform and Pensions (Northern Ireland) Order 1999 (lesser of specified amount and cash equivalent of transferor's benefits) represents of the amount mentioned in paragraph (3) (b) of that Article (cash equivalent of transferor's benefits).]

Textual Amendments

F1 S. 11A inserted (1.12.1999 for certain purposes and otherwise 1.12.2000) by S.I. 1999/3147 (N.I. 11), arts. 1(5)(a), 29(3); S.R. 2000/133, art. 2(3), Sch. Pt. IV

Modifications etc. (not altering text)

- C1 S. 11A modified (1.4.2015) by The Firefighters Pension Scheme (Consequential Provisions) Regulations (Northern Ireland) 2015 (S.R. 2015/166), regs. 1, 6(1)
- C2 S. 11A modified (1.4.2015) by The Public Service (Civil Servants and Others) Pensions (Consequential Provisions) Regulations (Northern Ireland) 2015 (S.R. 2015/81), regs. 1(1), 6(1)
- C3 S. 11A modified (1.4.2015) by The Health Service Workers (Consequential Provisions) Regulations (Northern Ireland) 2015 (S.R. 2015/167), regs. 1, 6(1)
- C4 S. 11A modified (1.4.2015) by The Judicial Pensions Regulations (Northern Ireland) 2015 (S.R. 2015/76), reg. 1(3), Sch. 3 para. 4(1)
- C5 S. 11A modified (1.4.2015) by The Police Pensions (Consequential Provisions) Regulations (Northern Ireland) 2015 (S.R. 2015/156), regs. 1(2), 6(1)
- C6 S. 11A modified (1.4.2015) by The Teachers Pension Scheme (Consequential Provisions) Regulations (Northern Ireland) 2015 (S.R. 2015/170), regs. 1, 6(1)

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