



Pension Schemes (Northern Ireland) Act 1993

1993 CHAPTER 49

PART III

CERTIFICATION OF PENSION SCHEMES AND EFFECTS ON MEMBERS' STATE SCHEME RIGHTS AND DUTIES

CHAPTER III

TERMINATION OF CONTRACTED-OUT OR APPROPRIATE SCHEME STATUS: STATE SCHEME PREMIUMS

State scheme premiums

54 Amount of premiums payable under s. 51.

^{F1}(1)

^{F1}(2)

^{F1}(3)

[^{F2}(4) Subject to subsection (4A), the amount of the contributions equivalent premium shall be equal to the sum of the following amounts—

- (a) the amount of every reduction made under section 37 (as from time to time in force) in the amount of Class 1 contributions payable in respect of the earner's employment in employment which was contracted-out by reference to the scheme; and
- (b) the total amount by which the reductions falling within paragraph (a) would have been larger if the amount of the contributions falling to be reduced had in each case been at least equal to the amount of the reduction of those contributions provided for by section 37.

Status: Point in time view as at 06/04/2016. This version of this provision has been superseded.

Changes to legislation: Pension Schemes (Northern Ireland) Act 1993, Section 54 is up to date with all changes known to be in force on or before 22 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

(4A) The amounts brought into account in accordance with subsection (4)(b) shall not include any amount which, by virtue of regulations made under section 37(1D) so as to avoid the payment of trivial or fractional amounts, is an amount that was not payable by the Inland Revenue to the secondary contributor.]

(5)

^{F1}(6)

(7) Section 52(4) applies for the purposes of subsection (4) as it applies for the purposes of section 51(2).

Textual Amendments

F1 S. 54(1)-(3)(5)(6) repealed (6.4.1997) by S.I. 1995/3213 (N.I. 22), arts. 147, 168, Sch. 3 para. 44, **Sch. 5 Pt. III**; S.R. 1997/192, **art. 2(b)**

F2 S. 54(4)(4A) substituted (28.7.2000 with effect as mentioned in **Sch. 5 Pt. I para. 6(4)** of the amending Act) for s. 54(4) by **2000 c. 19, s. 56, Sch. 5 Pt. I para. 6(1)** (with s. 83(6))

Modifications etc. (not altering text)

C1 S. 54 modified (28.3.1997) by S.R. 1997/192, **art. 4(2)** (with art. 9)

Status:

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