



Pension Schemes (Northern Ireland) Act 1993

1993 CHAPTER 49

PART III

CERTIFICATION OF PENSION SCHEMES AND EFFECTS ON MEMBERS' STATE SCHEME RIGHTS AND DUTIES

CHAPTER I

CERTIFICATION

General requirements for certification

6 Protected rights and money purchase benefits.

- (1) Subject to subsections (2) and (3), the protected rights of a member of a pension scheme are his rights to money purchase benefits under the scheme.
- (2) If the rules of an occupational pension scheme so provide, a member's protected rights are—
 - (a) his rights under the scheme which derive from the payment of minimum payments [^{F1}and payments under section 38A(3)] together with any payments by the [^{F2}Inland Revenue] to the scheme under Article 9 of the ^{M1}Social Security (Northern Ireland) Order 1986 in respect of the member;
 - (b) any rights of the member to money purchase benefits which derive from protected rights under another occupational pension scheme or under a personal pension scheme which have been the subject of a transfer payment; and
 - (c) such other rights as may be prescribed.
- (3) If the rules of a personal pension scheme so provide, a member's protected rights are—

Status: Point in time view as at 24/03/1999. This version of this provision has been superseded.

Changes to legislation: Pension Schemes (Northern Ireland) Act 1993, Section 6 is up to date with all changes known to be in force on or before 22 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (a) his rights under the scheme which derive from any payment of minimum contributions to the scheme; and
- (b) any rights of his to money purchase benefits which derive from protected rights under another personal pension scheme or protected rights under an occupational pension scheme which have been the subject of a transfer payment; and
- (c) such other rights as may be prescribed.

Textual Amendments

- F1** Words in s. 6(2)(a) inserted (6.4.1997) by S.I. 1995/3213 (N.I. 22), art. 147, **Sch. 3 para. 18**; S.R. 1997/192, **art. 2(b)**
- F2** Words in s. 6(2)(a) substituted (24.3.1999 for certain purposes and otherwise 1.4.1999) by S.I. 1999/671, arts. 1(2)(b), 3(1), **Sch. 1 para. 39**; S.R. 1999/149, art. 2(c), **Sch. 2**
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Marginal Citations

- M1** S.I. 1986/1888 (N.I. 18).

Status:

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