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*Status: Point in time view as at 01/03/1997.*

*Changes to legislation: There are currently no known outstanding effects for the Value Added Tax Act 1994, Paragraph 7. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 4

#### MATTERS TO BE TREATED AS SUPPLY OF GOODS OR SERVICES

- 7 Where in the case of a business carried on by a taxable person goods forming part of the assets of the business are, under any power exercisable by another person, sold by the other in or towards satisfaction of a debt owed by the taxable person, they shall be deemed to be supplied by the taxable person in the course or furtherance of his business.

**Status:**

Point in time view as at 01/03/1997.

**Changes to legislation:**

There are currently no known outstanding effects for the Value Added Tax Act 1994, Paragraph 7.