
Status: Point in time view as at 01/09/1994.

Changes to legislation: There are currently no known outstanding effects for the Value Added Tax Act 1994, Paragraph 5. (See end of Document for details)

SCHEDULES

SCHEDULE 7

VALUATION OF ACQUISITIONS FROM OTHER MEMBER STATES: SPECIAL CASES

5 In this Schedule—

“relevant transaction”, in relation to any acquisition of goods from another member State, means the transaction in pursuance of which the goods are acquired;

“the relevant time”, in relation to any such acquisition, means—

- (a) if the person by whom the goods are acquired is not a taxable person and the time of acquisition does not fall to be determined in accordance with regulations made under section 12(3), the time of the event which, in relation to that acquisition, is the first relevant event for the purposes of taxing the acquisition; and
- (b) in any other case, the time of acquisition.

Status:

Point in time view as at 01/09/1994.

Changes to legislation:

There are currently no known outstanding effects for the Value Added Tax Act 1994, Paragraph 5.