



Value Added Tax Act 1994

1994 CHAPTER 23

PART VI U.K.

SUPPLEMENTARY PROVISIONS

Interpretative provisions

94 Meaning of “business” etc. U.K.

- (1) In this Act “business” includes any trade, profession or vocation.
- (2) Without prejudice to the generality of anything else in this Act, the following are deemed to be the carrying on of a business—
 - (a) the provision by a club, association or organisation (for a subscription or other consideration) of the facilities or advantages available to its members; and
 - (b) the admission, for a consideration, of persons to any premises.
- ^{F1}(3)
- (4) Where a person, in the course or furtherance of a trade, profession or vocation, accepts any office, services supplied by him as the holder of that office are treated as supplied in the course or furtherance of the trade, profession or vocation.
- (5) Anything done in connection with the termination or intended termination of a business is treated as being done in the course or furtherance of that business.
- (6) The disposition of a business [^{F2}, or part of a business,] as a going concern, or of [^{F3}the assets or liabilities of the business or part of the business] (whether or not in connection with its reorganisation or winding up), is a supply made in the course or furtherance of the business.

Textual Amendments

F1 S. 94(3) repealed (1.12.1999) by 1999 c. 16, ss. 20, 139, Sch. 20 Pt. II(2), Note; S.I. 1999/2769, art. 2

Status: Point in time view as at 26/07/2021.

Changes to legislation: There are currently no known outstanding effects for the Value Added Tax Act 1994, Section 94. (See end of Document for details)

- F2** Words in s. 94(6) inserted (with effect in accordance with s. 100(10) of the amending Act) by [Finance Act 2007 \(c. 11\), s. 100\(7\)\(a\)](#)
- F3** Words in s. 94(6) substituted (with effect in accordance with s. 100(10) of the amending Act) by [Finance Act 2007 \(c. 11\), s. 100\(7\)\(b\)](#)

Status:

Point in time view as at 26/07/2021.

Changes to legislation:

There are currently no known outstanding effects for the Value Added Tax Act 1994, Section 94.