



# Drug Trafficking Act 1994

## 1994 CHAPTER 37

### PART IV

#### MISCELLANEOUS AND SUPPLEMENTAL

##### *Interpretation of Act*

#### **62 Meaning of “property” and related expressions**

- (1) In this Act “property” includes money and all other property, real or personal, heritable or moveable, including things in action and other intangible or incorporeal property.
- (2) This Act applies to property whether it is situated in England and Wales or elsewhere.
- (3) In this Act “interest”, in relation to property, includes right.
- (4) In this Act—
  - (a) references to property held by a person include a reference to property vested in his trustee in bankruptcy, permanent or interim trustee within the meaning of the Bankruptcy (Scotland) Act 1985 or liquidator; and
  - (b) references to an interest held by a person beneficially in property include a reference to an interest which would be held by him beneficially if the property were not so vested.
- (5) For the purposes of this Act—
  - (a) property is held by any person if he holds any interest in it; and
  - (b) property is transferred by one person to another if the first person transfers or grants to the other any interest in the property.