
Status: Point in time view as at 16/11/2017.

Changes to legislation: Finance Act 1994, Paragraph 2 is up to date with all changes known to be in force on or before 06 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 11

EXTENSION OF ROLL-OVER RELIEF ON RE-INVESTMENT

Disposals on which relief available

- 2 In section 164A—
- (a) in subsection (1)(a), for the words following “(“the re-investor”)” there is substituted “ on any disposal by him of any asset (“the asset disposed of”); and ”,
 - (b) in subsection (2), “Subject to section 164C” is omitted and for “initial holding” (in three places) there is substituted “ asset disposed of ”,
 - (c) subsections (3) to (7) are omitted,
 - (d) in subsection (9), for “initial holding” there is substituted “ asset disposed of ”, and
 - (e) for subsection (12) there is substituted—
 - “(12) Without prejudice to section 52(4), where consideration is given for the acquisition of any assets some of which are shares to the acquisition of which a claim under this section relates and some of which are not, the consideration shall be apportioned in such manner as is just and reasonable”.

Status:

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