Finance Act 1994 (c. 9)
SCHEDULE 7A – INSURANCE PREMIUM TAX: CONTRACTS THAT ARE NOT TAXABLE
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S C H E D U L E S

[F1SCHEDULE 7A

INSURANCE PREMIUM TAX: CONTRACTS THAT ARE NOT TAXABLE]

Textual Amendments

F1   Sch. 7A inserted (1.10.1994) by S.I. 1994/1698, **art. 5**

PART II

INTERPRETATION

16   (1) This Part of this Schedule applies for the purposes of Part I of this Schedule.

(2) A relevant supply of goods is any supply of goods where the supply is to be made outside the United Kingdom or where the goods are to be exported from the United Kingdom.

(3) An overseas customer, in relation to a supply of goods or services, is a person who—

(a)   does not have any business establishment in the United Kingdom but has such an establishment elsewhere;

(b)   has such establishments both in the United Kingdom and elsewhere, provided that the establishment at which, or for the purposes of which, the goods or services which are to be supplied to him are most directly to be used is not in the United Kingdom; or

(c)   has no such establishment in any place and does not have his usual place of residence in the United Kingdom.

[F116A   Paragraphs 2, 4, 5, 7, 8, 9, 10, 11 and 15 must be read with—

(a)   section 22 of the Financial Services and Markets Act 2000;

(b)   any relevant order under that section; and

(c)   Schedule 2 to that Act.]

Textual Amendments

F1   Sch. 7A para. 16A inserted (1.12.2001) by S.I. 2001/3649, **arts. 1**, 346(12)

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