



# Finance Act 1994

## 1994 CHAPTER 9

### PART IV

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

### CHAPTER I

#### GENERAL

#### *PAYE*

#### **132 Payments etc. received free of tax**

After section 144 of the Taxes Act 1988 there shall be inserted—

#### **“144A Payments etc. received free of tax**

(1) In any case where—

- (a) an employer is treated, by virtue of any of sections 203B to 203I, as having made a payment of income of an employee which is assessable to income tax under Schedule E,
- (b) the employer is required, by virtue of section 203J(3), to account for an amount of income tax (“the due amount”) in respect of that payment, and
- (c) the employee does not, before the end of the period of thirty days from the date on which the employer is treated as making that payment, make good the due amount to the employer,

the due amount shall be treated as income of the employee which arises on the date mentioned in paragraph (c) above and is assessable to income tax under Schedule E.

*Status: This is the original version (as it was originally enacted).*

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- (2) In this section any reference to an employer includes a reference to a person who is treated as making a payment by virtue of section 203C(2).”