



Finance Act 1994

1994 CHAPTER 9

PART IV

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER V

LLOYD'S UNDERWRITERS: CORPORATIONS ETC.

Miscellaneous

228 Lloyd's underwriters: individuals.

- (1) Chapter III of Part II of the 1993 Act (Lloyd's underwriters: individuals) shall have effect subject to the amendments specified in Schedule 21 to this Act.
- (2) The following provisions shall cease to have effect, namely—
 - (a) section 627 of the Taxes Act 1988 (elections by Lloyd's underwriters with respect to retirement annuities);
 - (b) in section 641 of that Act, subsection (2) (elections by Lloyd's underwriters with respect to carry-back of contributions); and
 - (c) in section 183 of the 1993 Act, subsection (3) (amendments of sections 627(5) and 641(2) of the Taxes Act 1988).
- (3) Subject to any provision to the contrary, the provisions of Schedule 21 to this Act have effect for the year 1994-95 and subsequent years of assessment.
- (4) Subsection (2) above has effect for the year 1997-98 and subsequent years of assessment.

Status:

Point in time view as at 22/07/2004.

Changes to legislation:

Finance Act 1994, Section 228 is up to date with all changes known to be in force on or before 05 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.