



Finance Act 1994

1994 CHAPTER 9

PART III

INSURANCE PREMIUM TAX

Miscellaneous

[^{F1}69D Withdrawal of exemption

- (1) The Commissioners may by notice withdraw an exemption if it appears to them that—
 - (a) the condition in section 69C(2) is no longer met, or
 - (b) the person is not keeping, or has not kept, records as required by section 69C(6)(b).
- (2) Where an exemption is withdrawn under subsection (1), the exemption ceases to have effect in relation to the accounting period in which the notice is given and subsequent accounting periods.
- (3) If, during an accounting period in relation to which an exemption has effect, a person receives a premium under a taxable insurance contract that is not an excepted premium, the exemption ceases to have effect in relation to that and subsequent accounting periods.
- (4) References in this section to an exemption are to an exemption granted under section 69C.]

Textual Amendments

- F1** Ss. 69A–69D inserted (1.3.2012) by [The Enactment of Extra-Statutory Concessions Order 2012 \(S.I. 2012/266\)](#), arts. 1, **2(5)**

Status:

Point in time view as at 01/03/2012.

Changes to legislation:

Finance Act 1994, Section 69D is up to date with all changes known to be in force on or before 05 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.