

Status: Point in time view as at 01/10/1999.

Changes to legislation: Goods Vehicles (Licensing of Operators) Act 1995, Cross Heading: Appropriate financial standing is up to date with all changes known to be in force on or before 16 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 3

QUALIFICATIONS FOR STANDARD LICENCE

Appropriate financial standing

- 6 (1) An applicant for, or the holder of, a standard licence is of the appropriate financial standing if he has available to him sufficient financial resources to ensure the establishment and proper administration of the road transport undertaking carried on, or proposed to be carried on, under the licence.
- [^{F1}(2) An applicant for, or the holder of, a standard licence authorising the use of vehicles for international transport operations shall not be considered to be of the appropriate financial standing unless he has available to him capital and reserves of an amount equal to or exceeding the aggregate of—
- (a) 9,000 Euro for the first or only vehicle which is to be or is authorised under the licence; and
 - (b) 5,000 Euro for each additional vehicle which is to be or is so authorised.]

Textual Amendments

- F1** Sch. 13 para.6(2) substituted (1.10.1999) for para. 6(2)-(4) by S.I. 1999/2430, reg. 3 (with savings in reg. 5(1)(2))

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