
Changes to legislation: Goods Vehicles (Licensing of Operators) Act 1995, Paragraph 6A is up to date with all changes known to be in force on or before 27 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 3

QUALIFICATIONS FOR STANDARD LICENCE

Modifications etc. (not altering text)

- C1** Sch. 3 modified by S.I. 1995/2869, reg. 29(12) (as amended (5.10.2017) by [The Goods Vehicles \(Licensing of Operators\) \(Amendment\) Regulations 2017 \(S.I. 2017/874\)](#), regs. 1(1), **6(e)**)

Appropriate financial standing

- [^{F1}6A. (1) An operator has appropriate financial standing under section 13A(2)(c) if the operator is able to demonstrate that it has at its disposal at all times capital and reserves—
- (a) for goods vehicles authorised to be used under a heavy goods vehicle licence, of—
 - (i) £8,000 for the first heavy goods vehicle,
 - (ii) £4,500 for each additional heavy goods vehicle and
 - (iii) £800 for each light goods vehicle (if any), or
 - (b) for goods vehicles authorised to be used under a light goods vehicle licence, of—
 - (i) £1,600 for the first light goods vehicle, and
 - (ii) £800 for each additional light goods vehicle.
- (2) The operator must demonstrate appropriate financial standing—
- (a) on the basis of the operator’s annual accounts if certified by a qualified auditor, or
 - (b) by producing other evidence to the satisfaction of a traffic commissioner that the operator has, in the name of the operator, the necessary capital and reserves, such as—
 - (i) a bank guarantee,
 - (ii) a document issued by a financial institution establishing access to credit, or
 - (iii) any other binding document.
- (3) In this paragraph—
- “operator” means an applicant for, or a holder of, an operator’s licence in relation to which appropriate financial standing is required under section 13A(2)(c);
 - “qualified auditor” means a person who is eligible for appointment as a statutory auditor under Part 42 of the Companies Act 2006.]

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Textual Amendments

- F1** Sch. 3 para. 6A inserted (17.3.2022) by [The Goods Vehicles \(Licensing of Operators\) \(Amendment\) Regulations 2022 \(S.I. 2022/293\)](#), regs. 2(1), **54(5)**

Changes to legislation:

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 5(6)(6A) substituted for s. 5(6) by [2000 c. 38 s. 263](#)