



# Crown Agents Act 1995

## 1995 CHAPTER 24

### *Vesting of property, &c. of Crown Agents in a successor company*

#### **4 Government investment in securities of the successor company.**

- (1) The Secretary of State may, with the consent of the Treasury, at any time when the successor company is wholly owned by the Crown, acquire—
  - (a) securities of the successor company, or
  - (b) rights to subscribe for any such securities.
- (2) The Secretary of State may not dispose of, for consideration or otherwise, any securities or rights acquired by him by virtue of this section without the consent of the Treasury.
- (3) Any expenses incurred by the Secretary of State in consequence of the provisions of this section shall be paid out of money provided by Parliament.
- (4) Any dividends or other sums received by the Secretary of State in right of, or on the disposal of, any securities or rights acquired by virtue of this section shall be paid into the Consolidated Fund.

**Changes to legislation:**

There are currently no known outstanding effects for the Crown Agents Act 1995, Section 4.